

Whitepaper

How to Move Outdated, Fragmented Tools to a New Era of Unified Planning

Fragmented tools and systems that came together over years of mergers and acquisitions may still function, but there is a better way. Learn how to move past outdated, fragmented tools to a new era of unified planning with a collaborative, cloud-based Enterprise Performance Management solution for better planning processes throughout your organization.

It's time to evaluate your options

Today's economic and social challenges mean there's even greater pressure on CFOs and Finance teams to budget, plan and forecast effectively – especially as their organizations fight to catch up for lost time. Unfortunately, while the Office of the CFO might be ready and willing to provide this kind of leadership, the reality is that Finance is often held back by the performance management tools it has in place. This is particularly the case for the many organizations still reliant on legacy planning, reporting and analysis solutions that have its roots in the 1980s.

Many of the legacy planning tools that are still in use today were pieced together through mergers and acquisitions which created fragmented technology environments. This negatively impacts user experience and the ability for collaborative planning, budgeting and reporting. Modern Enterprise Performance Management is collaborative, integrated and unified to fit today's demands in globalized, fast-moving markets. So what are the options?

- / **Stay with an on-premises version of your legacy tool.** Questions to ask here are: Does it offer the full functionality you need? What are the additional costs for hardware and upgrades?
- / **Move from legacy to the cloud.** Questions to ask: Do you still get the full functionality of the legacy tool? Is it user-friendly with unified planning capabilities?
- / **Transition to a modern, cloud-based and unified EPM solution.** Questions to ask: Does it offer truly unified planning? What's the price-to-value ratio? Is integration seamless, fast, and easy?

Key questions legacy users should ask before taking their next step:

Before making this choice, the finance function needs to think seriously about three critical factors:

Costs



Whatever option you select, costs are always a key consideration in the process of upgrading or replacing outdated tools. Are additional hardware costs involved with on-premises tools? What about one-time upgrade costs? How does that impact overall cost structure?

Business Continuity



Business continuity is paramount to success, especially for planning, budgeting, and forecasting. Having an always up-to-date overview of cash flow and business performance is crucial. How long will your replacement take? Does it offer the functionality and agility you need to ensure business continuity in a dynamic future? Have you considered integrating financial consolidation and leveraging AI capabilities for easy data preparation and scenario planning?

Integration



How easy will it be to integrate all the data sources you currently require – or are likely to need in the future – into your EPM system? How important is it for you to be able to adapt such integrations yourself quickly? What is the true cost of an often manual data integration between applications?

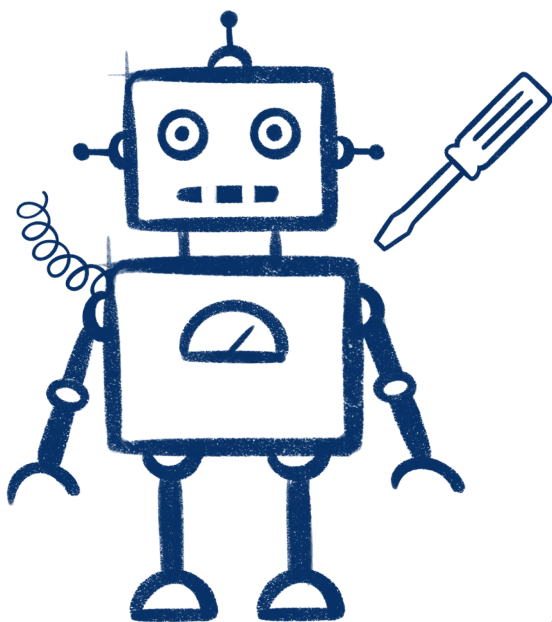
Unified planning with a collaborative EPM solution

Jedox is a cloud-based integrated Enterprise Performance Management (EPM) solution that supports planning, analysis, reporting and the optimization of value creation processes – both for the finance function and across the rest of the business. Whether users are in Finance, Sales, HR, Marketing or Operations they can work collaboratively on strategic and operational plans – and continually measure, monitor and optimize their performance.

Jedox represents a particularly smart alternative for legacy product users that are ready to make the next move. Jedox's combination of a familiar structure, highly flexible in-memory OLAP database, with an easy-to-model multi-cube architecture, and Excel-style cell-based reporting makes the solution easily understandable and ready to use out-of-the-box. Where Jedox differs from legacy solutions is that it provides a truly unified EPM solution – one that features self-service data integration, pre-built integrated planning models, intelligent forecasting and analytics, self-service reporting and financial consolidation – and all available via one transparent subscription fee.

Founded in 2002, Jedox operates globally with operations in the Americas, Asia Pacific, Europe, and the Middle East with a network of more than 250 partners worldwide.

Fragmented Legacy Product Landscape



Jedox – One Unified Solution



Six key factors that legacy system users should consider before taking their next step

1.

How to secure a lower total cost of ownership

Jedox provides organizations with a significantly lower total cost of ownership than legacy systems: Thanks to the flexibility and performance of its unified integrated solution Jedox delivers far greater functionality and integration at a much lower cost. Ease-of-use achieved through pre-built solutions and flexible design tools secures much faster time-to-value, while a range of Jedox pricing plans fit every budget and allow organisations to think big, start small and scale fast.

2.

How to enable seamless connection to any IT platform


Jedox comes with powerful integration capabilities and dozens of enterprise software connectors out-of-the-box, including a built-in ETL functionality – that makes it super easy to bring in data from multiple sources – as well as an OData Hub for integration with RESTful APIs. The Jedox solution can connect to modern databases using JDBC as well as cloud sources via REST or SOAP. With Jedox Integrator, users can easily connect to any data source in the cloud or on premises – encouraging users across the enterprise to create their own integrated plans and reports based on the same data model business logic, minimizing reliance on either in-house tech experts or external consultants.

3.

How to keep the user experience as simple as possible

Designed for operation by both Finance and Business users – without the need for ongoing IT support – Jedox is designed to make its Enterprise Performance Management capabilities as accessible as possible. Legacy users will welcome core basic Jedox principles – such as an in-memory OLAP database, an easy-to-model multi-cube architecture and cell-based spreadsheet-style reporting – which will be familiar to them. Jedox also offers intuitive self-service capabilities across a range of platforms. Functionality is all UI-driven, with no coding or further requirements for complex technical data integration, solution modelling and customization.

Jedox is very simple with straightforward rules, familiar syntax and a clear Rule Editors UI to help power users model their own business logic without need to write any feeders or accelerators at all.



“ There were four things: Total Cost of Ownership was a consideration. Performance was another. Flexible writeback capability was paramount that was a drop-dead decision point, and fourth, the confidence in the implementation. ”

GWA – Commercial Manager

4.

How to take advantage of next generation capabilities

Jedox takes Enterprise Performance Management to the next stage, combining powerful yet agile cloud deployment models with innovative integrated AI-enabled predictive analytics and machine learning capabilities, along with a comprehensive Financial Consolidation Model that automates complex consolidation processes to international standards. Jedox is also a leader in query performance, with the latest optimization in rules seeing performance improvements of 10x and 100x for certain rule calculations. The latest Jedox release also sets new standards for effective collaboration in company-wide performance management.

5.

Kickstart your EPM projects with best practice pre-built content

Jedox offers a growing portfolio of pre-built models, building blocks and easy-to-use wizards, making it much quicker and easier for Finance teams to deploy their enterprise planning solutions. This allows customers to take advantage of proven best practices with highly configurable software content so that team members can pick and choose their own planning applications content and combine them as needed. This encourages self-service and reduces Finance's reliance on expensive IT resources. Jedox also features custom planning workflows for any Jedox database, with a step-by-step wizard to help configure a workflow.

6.

How to benefit from a single, unified Enterprise Performance Management solution

The Jedox Enterprise Performance Management solution delivers end-to-end functionality across a single core product set. Jedox is offered as a single, end-to-end performance management planning, analytics and reporting solution with transparent per user pricing.

Jedox – A market-leading planning and analytics solution

In its latest “The Planning Survey 20” user survey conducted by analyst firm BARC, users rated 23 different planning software products in detail. Jedox achieved four top positions in the ‘Global Vendors’ group for its project length, business value, data integration and self-service – as well as excellent results across the ‘Business Benefits’, ‘Project Success’, ‘Recommendation’, ‘Flexibility’, and ‘Customer Experience’ categories.

Satisfied customers confirmed a fast implementation time for Jedox projects, while over 90% of users rated Jedox as ‘very good’ or ‘good’ for data integration. This was no doubt due to Jedox providing customers with a powerful tool for connecting to cloud and on-premises data sources, as well as ready-made connectors for ERP, CRM and BI systems including SAP, Salesforce, Power BI, Qlik and Tableau.

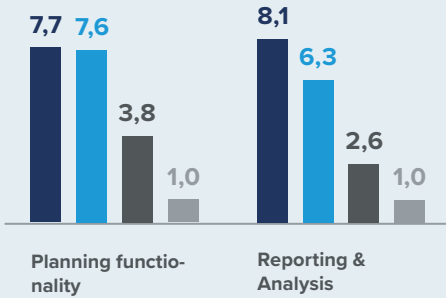
BARC Survey respondents also ranked Jedox in the top three for ‘Recommendation’ and ‘Price-to-Value’, demonstrating how the company’s Enterprise Performance Management solution successfully balances comprehensive functionality with strong value for its planning and analysis customers.



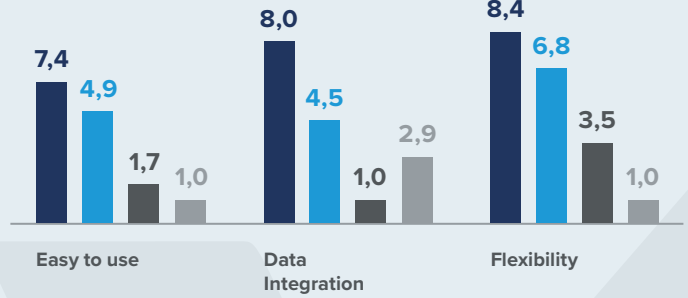
Jedox Outperforms EPM Legacy Products

BARC Planning Survey 2020. The World's largest survey of planning software users (n=1,406)

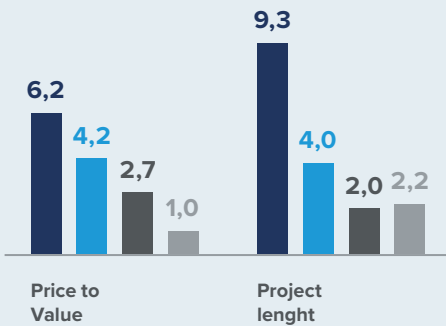
Scope



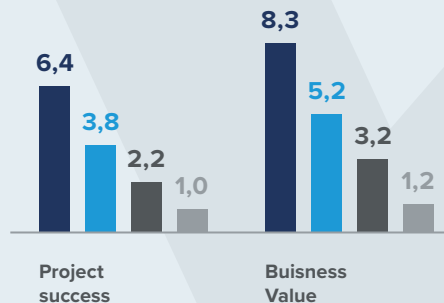
Usability



Cost & Effort



Value



Customer Satisfaction



BARC's 'The Planning Survey 20' also demonstrates how Jedox clearly performed ahead of legacy products such as IBM Planning Analytics, Oracle Hyperion Planning and SAP BPC in key areas such as Ease of Use, Data Integration and Planning Content provision. Users also recognized Jedox's strong vendor support and price-to-value, and confirmed their willingness to recommend Jedox ahead of other solutions.

The combination of highly flexible modelling, a simple, easy-to-use Excel-style UI and a lower TCO – all delivered via a single, unified solution for planning, analytics, reporting and consolidation confirms that Jedox really delivers on EPM innovation.

Jedox invests extensively in its product development, listening to customers and releasing a new version each quarter to ensure the solution remains current and relevant. This contrasts with legacy vendors that typically only update annually and without such a user feedback approach.

Companies increasingly opting for the next generation Jedox EPM solution

Organizations across the world are recognizing the value of Jedox's unified cloud approach, and are replacing their legacy software with the Jedox Enterprise Performance Management solution. Recent Jedox customer successes include:



SCHAEFFLER

So, if you're still using a legacy tool and you're looking for a modern, unified solution to take your Enterprise Performance Management to the next level – and you also want to make a significant saving on your software, maintenance and IT resource costs – then you will love Jedox. It's a natural replacement, providing you with a modern, all-round cloud-friendly answer to your Enterprise Performance Management requirements.



To learn more, or to register for a free 14-day Jedox Cloud trial visit www.jedox.com



About Jedox

Jedox simplifies planning, analysis, and reporting with one unified and cloud-based software suite. Jedox empowers decision makers and business users across all departments and helps them work smarter, streamline business collaboration, and make insight-based decisions with confidence.

Over 2,500 organizations in 140 countries use Jedox for real-time planning on the web, in the cloud, and on any device. Jedox is a leading Enterprise Planning and Corporate Performance Management solution provider with offices on four continents and with over 250 certified business partners. Independent analysts recognize Jedox for its leading enterprise planning solutions.



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